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Re: Registration No. 3634
Filing of Informational Materials
Press Release for Panama Canal Authority

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Good Morning,

Attached is a copy of our press release made on behalf of the Panama Canal Authority.

Best Regards,
Araceli Marquez
Compliance Coordinator
312.233.1278

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Press Release

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IMAGE OF THE MONTH: INTERNATIONAL MARITIME ORGANIZATION AWARDS PANAMA CANAL CEO

**ALEMÁN ZUBIETA HONORED FOR ENSURING SMOOTH CANAL OPERATIONS AND
OVERSEEING EXPANSION**



LONDON, UNITED KINGDOM, December 3, 2009 — The International Maritime Organization (IMO), the United Nations agency devoted to shipping and maritime issues, awarded Panama Canal Authority (ACP) Administrator/CEO Alberto Alemán Zubieta the 2008 "International Maritime Prize." During a special ceremony held Monday in London, Mr. Alemán Zubieta (pictured left) received the award from IMO Secretary-General Efthimios E. Mitropoulos for ensuring smooth operations at the Canal and overseeing the historic expansion of the waterway. Mr. Alemán Zubieta's [acceptance speech](#) can be found on the ACP Web site.

Considered the industry's most prestigious award, the "International Maritime Prize" is presented annually to an individual or organization judged to have made the most significant contribution to the work and

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objectives of the IMO. The IMO Council decided to award the prize to Mr. Alemán Zubieta, nominated by the Government of Panama, for his successful management of the Canal and its Expansion Program. The decision was announced during the IMO Council's 102nd session held July 6, 2009.

Under Mr. Alemán Zubieta's leadership, the ACP successfully shifted its operations from a profit-neutral utility to a market-oriented business model. Mr. Alemán Zubieta oversees the Canal's \$5.25 billion Expansion Program, which will double the waterway's capacity and allow more traffic and the transit of longer, wider ships.

About the Panama Canal Authority (ACP)

The ACP is the autonomous agency of the Government of Panama in charge of managing, operating and maintaining the Panama Canal. The ACP is governed by its organic law and the regulations approved by its Board of Directors. For more information, please refer to the ACP's Web site: www.pancanal.com. You can also follow us on Twitter: <http://twitter.com/thepanamacanal>.

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